

**TRANSFER AND MORTGAGE TAX INFORMATION FOR NEW YORK CITY**  
**TYPE OF PROPERTY & CONSIDERATION                      TAX                      PAYMENT INFORMATION**

**New York City Real Property Transfer Tax (RPT)**

All property - consideration less than \$25,000	0%	Payable to NYC Department of Finance
1, 2 or 3 family house or individual cooperative apartment or individual residential condominium unit where consideration is \$500,000 or less	1.0%	Payable to New York City Department of Finance
1, 2 or 3 family house or individual cooperative apartment or individual residential condominium unit where consideration is more than \$500,000	1.425%	1.425%
All other types of property where consideration is \$500,000 or less	1.425%	1.425%
All other types of property where consideration is more than \$500,000	2.625%	2.625%

**New York State Real Estate Transfer Tax (NYSRETT)**

Note: Tax must be paid within 15 days of transfer date - All Property ordinary (deed) transfer. If no doc recording (co-op or economic interest) then to NYS Department of Taxation & Finance

	\$2.00 per \$500.00 of consideration or part thereof	
	Payable to NYC Department of Finance on ordinary (deed) transfer. If no doc recording (co-op or economic interest) then to NYS Department of Taxation & Finance	\$2.00 per \$500 of consideration or fraction thereof
		Payable to New York City Department of Finance on ordinary (i.e. deed) transfer. If, however, transfer is one where no instruments are to be recorded (i.e. coop unit or transfer of economic interest) then payable to New York State Department of Taxation and Finance.

NOTE: Deduction allowed for existing liens if: consideration is less than \$500,000  
OR  
property is a 1, 2 or 3 family or individual cooperative apartment or individual residential condominium unit.

**New York State Real Transfer Tax - Additional Tax (Mansion Tax)**

1, 2 or 3 family house OR individual residential cooperative apartment OR individual residential condominium unit where gross consideration is \$1,000,000 or more	1.0%	Payable to NYC Department of Finance
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**NYC Mortgage Recording tax (includes NYS Mortgage Recording Tax)**

All types of property where mortgage amount is less than \$500,000.00	2.05%	Payable to NYC Department of Finance
1, 2 or 3 family house OR individual residential condominium unit where mortgage amount is \$500,000 or more	2.175%	
All other types of property where mortgage amount is less than \$500,000.00	2.8%	Payable to NYC Department of Finance

NOTE: Mortgages on 1 or 2 family houses are allowed a \$30.00 deduction for the first \$10,000 of the mortgage amount

**NOTE - ALL ABOVE TAX PAYMENTS MUST BE MADE BY CERTIFIED CHECK OR BANK CHECK**

## FOR YOUR INFORMATION

The following is a list of places and phone numbers which will facilitate clearing some objections raised in this report.

For additional information call:

Parking Violations:

General Information: Dial "311"

Help Centers: Manhattan: 66 John St., 2nd floor; Bronx: 1400 Williamsbridge Road, 1st floor; Brooklyn: 210 Joralemon Street, 1st floor; Queens: 144-06 94th Avenue in Jamaica, 1st floor; Staten Island: 350 St. Marks Place, 1st floor

New York State Commission Liens:

For information regarding disposition and payments, please write: Tax Compliance Division, P.O. Box 4127, Binghamton, NY 13902 or call: (800) 972-1233

Federal Tax Liens:

For information regarding disposition and payments please write: The Internal Revenue Service, 120 Church Street, New York, NY or call: (800) 829-1040 for the district office in your area.

City of New York Liens:

For information regarding disposition and payments please write: NYC Department of Finance, 59 Maiden Lane, 25th Floor, New York, NY 10038 OR call: (212) 440-5430

Highway Department (Sidewalk Violations):

For information regarding disposition and payments, please call: Bronx-(718) 931-2066; Queens-(718) 286-2770; Brooklyn-(718) 780-8129; Staten Island-(718) 816-2348; Manhattan-(212) 323-8501

Environmental Control Board Liens:

For information regarding disposition and payments, please write: The Environmental Control Board, 66 John St., 10th floor, New York, NY 10001 or call (212) 361-1400

Transit Adjudication Liens:

For information regarding disposition and payments, please write: 505 Fulton Street, 6th floor, Brooklyn, NY 11201 or call (347) 643-5805 or (718) 330-3000 (Law Department)

New York State Industrial Commissioner

for information regarding disposition and payments, please write: NYS Department of Labor, Building 12-State Campus, Room 256, Albany, NY 12240 or call (518) 457-5789

Co-op Transfers:

Completed TP-584 and RPT forms must be submitted along with all taxes due (if any) and check made payable for both taxes to NYC Department of Finance, 66 John Street, New York, NY 10001